Exam Questions for Postgraduate Program in International Business Management

- 1. The significance of studying economic thinking;
- 2. Describe the principles of economics that form the basis for human decision-making;
- 3. Describe the principles of economics that form the basis for human relations;
- 4. Describe the principles of economics that form the basis for the functioning of economy as a whole;
- 5. Describe the essence and structure of the market. Market subjects;
- 6. The essence of demand and the law of demand. Normal and low-quality goods;
- 7. Non-monetary factors defining demand;
- 8. The essence and the law of supply. Non-monetary factors determining supply;
- 9. Organizational forms of enterprises;
- 10. Entrepreneurial firm and perfect competition;
- 11. Gross National Product and Gross Domestic Product;
- 12. Development of the service sector;
- 13. Development of the manufacturing sector;
- 14. Exchanges and their functions;
- 15. The essence and functions of money;
- 16. Income and standard of living;
- 17. State budget and budget policy;
- 18. Essence, types and functions of taxes;
- 19. The role of productivity in the economy and its growth determinants;
- 20. The essence and tasks of the business. Economic freedom;
- 21. Economic systems and their nature;
- 22. Economic forces affecting business;
- 23. Small business and its place in the economy;
- 24. Moral-Ethical Code of Business. Business culture;
- 25. Development of international business;
- 26. Types of international business and the environment affecting it;
- 27. The essence of marketing and its public role;
- 28. Essence and types of investments;
- 29. The essence and types of information.

Literature:

- 1. Gregory Mankiw, *Principles of Economics*, Diogene press, Tbilisi, 2008;
- 2. Grigol Todua, Revaz Gogokhia, Roin Kutidze, *Principles of Economics Microeconomics* (course of lectures), Tbilisi, 2008;
- 3. Grigol Todua, Revaz Gogokhia, Roin Kutidze, *Microeconomics* (course of lectures), Tbilisi, 2009;
- 4. Lali Chagelishvili, Business Administration, Universal press, Tbilisi, 2013;

The written exam for the Postgraduate Program in International Business Management will be conducted in written form. There will be three topics in the exam paper;

The maximum score for each topic is 10 points;

The exam is considered passed if a candidate accumulates 15 points.

Paper Evaluation Criteria:

9-10 points: The content and formal side of the paper is perfect. The question is precisely posed and expressed in details;

7-8 points: The content and formal side of the paper is good, but it does not reveal a thorough knowledge of the issue;

5-6 points: The question is posed appropriately, but it is not presented in details;

3-4 points: The answer is vague, the student reveals little knowledge;

1-2 points: The paper is incomplete. Only some issues are shown.

0 points: There is no answer.